

NEW YORK ADULT-USE CANNABIS – IMPORTANT DATES

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March 31, 2021	<u>Adult-Use Legalization</u> <ul style="list-style-type: none"> New York legalizes (i) possession, (ii) display, (iii) purchase, (iv) gift and (v) transport of up to 3 ounces of cannabis and up to 24 grams of concentrated cannabis for persons 21 years of age or older New York legalizes consumption of adult-use cannabis in any location where tobacco use is permitted subject, however, to major exclusions including (i) private automobiles, and (ii) outdoor smoking areas of food service businesses such as restaurants and bars 	<u>Cannabis Control Board Established</u> <ul style="list-style-type: none"> 5 Members <ul style="list-style-type: none"> 1 - Chair = Governor / Senate 2 = Governor 3 = Governor 4 = Senate President 5 = Assembly Speaker Development of Regulations Principal Office in Albany 	<u>Office of Cannabis Management Established</u> <ul style="list-style-type: none"> Independent Office within the NYS Division of Alcoholic Beverage Control Executive Director <ul style="list-style-type: none"> Governor / Senate Licensing / Administration Principal Office in Albany
		<i>(Appointments; Confirmation; Rulemaking)</i>	<i>(Appointment; Confirmation; Implementation)</i>
October 1, 2021	Latest Date that Certified Patients may Begin to Lawfully Cultivate (Medical) Cannabis at Home	Last Day to Issue Regulations for Home Cultivation of (Medical) Cannabis by Certified Patients	<i>(Commercial Cultivators to be Licensed Early in Process in Order to Ensure Adequate Supply)</i>
December 31, 2021	Last Day for Municipal Opt-Out with respect to (i) Retail Dispensaries and (ii) On-site Consumption Sites		<i>(Commercial Processors and Distributors to be Licensed in Order to Ensure Adequate Supply)</i>
April 1, 2022	New York Cannabis Tax Regime Becomes Effective	<i>(Earliest Date for Adult-Use Retail Sales from Licensed Dispensaries)</i>	<i>(Earliest Date for Adult-Use Retail Sales from Licensed Dispensaries)</i>
No Later than 18-months After First Retail Sale	Residents may lawfully possess (i) 3 mature plants + 3 immature plants, to a max. of 6 + 6 per household, and (ii) max. 5 pounds of Cannabis in Private Residence	Last Day to Issue Regulations for Home Cultivation of Adult-Use Cannabis	<i>(Home Cultivation of Adult-Use Cannabis Permitted)</i>

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